

Explanation of variances - St Stephen Parish Council

Name of smaller authority: St Stephen Parish Council
County area (local councils and parish meetings only): Hertfordshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	801,086	1,266,997	0		NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	666,070	748,850	82,780	12.43%	NO		
3 Total Other Receipts	802,732	363,921	-438,811	54.66%	YES		Woodland project £14237, HCC Locality grants £1800 and donation £122 =total £438780
4 Staff Costs	316,516	370,026	53,510	16.91%	YES		Increase staffing for summer grounds support, permanent post commenced October 24 and staff evaluation review = £53,510
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	686,375	737,998	51,623	7.52%	NO		
7 Balances Carried Forward	1,266,997	1,271,743				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,309,303	1,273,160				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,770,032	3,203,848	433,816	15.66%	YES		Woodchipper£18500,flail £4522,equip £352, Tractor £38350, play equip £330423, benches, tables, bins £21828, office furn/equip £1892, solar lights £15945, Parish notice boards £14378, water stations £1155, removal mini tractor -£13530 = + £433,816
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)