

ST STEPHEN PARISH COUNCIL

Bricket Wood, Chiswell Green and Park Street

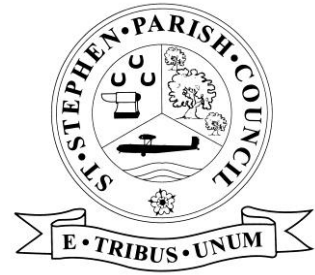
THE PARISH CENTRE STATION ROAD BRICKET WOOD

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Minutes of the Finance Committee Meeting

Held on Thursday 2 March 2023 at 7.30 pm

at St Stephen Suite, Parish Centre, Station Rd, Bricket Wood

Present

Councillors: Wendy Berriman Dorothy Kerry Mark Skelton
Martin Doyle David Parry David Yates
Ajanta Hilton Bill Pryce

Also present:

Sue Hake, Clerk

2223/FC/045 To receive and accept apologies for absence
Apologies received from Cllr Whittaker

2223/FC/046 To receive declarations of interest and dispensations
a) To receive declarations of interest from Councillors on items on the agenda
b) To receive written requests for dispensations for declarable interests
c) To grant any requests for dispensation as appropriate
None received

2223/FC/047 To confirm the minutes of the meeting held on 5 January 2023 and 12 January 2023
Resolved: Cllr Pryce proposed confirmation of the 5 January 23 minutes, seconded Cllr Yates
Agreed **Motion Carried**
Resolved: Cllr Yates proposed confirmation of the 12 January 23 minutes, seconded Cllr Skelton
Agreed **Motion Carried**

2223/FC048 Public Participation – to receive petitions, comments and questions
To welcome public participation in accordance with the Public Speaking Policy
No members of public in attendance

2223/FC/049 To consider grant & discount/grants applications
No grant applications received

2223/FC/050 To note the internal audit report and management responses
Budget to actuals were confirmed to currently be reported on a quarterly basis
Resolved: Cllr Kerry proposed the earmarked and general reserves be reviewed twice yearly at the point of the 6 month review of budget to actuals and at the time of budget setting, seconded Cllr Yates
Agreed **Motion Carried**
Action: Clerk to forward observations and responses to Full Council

2223/FC/051 To note update on bank accounts status and agree any further actions to be taken
Councillors requested the Clerk progress the option of Investing bank funds for a period of 12 months based on a higher interest rate on the day of the meeting in the region of 4.65%

2223/FC/052 To consider options for investment of reserves and earmarked funds
The Clerk informed councillors of councils that use CCLA, Insignis and Flagstone for investing reserves. Councillors enquired about possibility of ethical investments
Action: Clerk to make enquiries

2223/FC/053 Clerks Report

The Clerk confirmed a number of assets are planned to be disposed of following the completion of a previous risk assessment. Some of the older tools have failed PAT testing and so plugs have been removed and items put into the skip. A selection of tools are no longer required and a few older tools exceed the HAVS points and need to be disposed of which will reduce the number of items requiring to be tested this year and save the council in excess of £600

Cllr Skelton requested Fixed asset members view the equipment to decide the best method for disposal of the assets

Meeting closed at 8.26pm

DRAFT